TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





SB 655 - HB 1084

March 17, 2017

SUMMARY OF BILL: Authorizes the selling of ground feed comprised entirely of corn and grains that were raised on an individual's farm to be exempt from commercial feed licensure requirements.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue – Up to \$100/Agriculture Regulatory Fund

Decrease State Expenditures – Up to \$100/Agriculture Regulatory Fund

Assumptions:

- Based on information provided by the Department of Agriculture (DOA), very few licenses are issued to individuals that sell ground corn and grain. Therefore, it is reasonably estimated that no more than two such licenses are issued each year.
- The annual license fee for sales of ground corn or grain is \$50.
- The recurring decrease in revenue to the Agriculture Regulatory Fund is estimated as an amount up to \$100 (\$50 annual license x no more than 2 licenses).
- Based on information provided by DOA, the Department would no longer be required travel to or inspect the few licensed premises; as a result, the Department is assumed to experience a recurring decrease in expenditures approximately equivalent to the reduction in revenue. Therefores, a recurring decrease in state expenditures to the Agriculture Regulatory Fund up to \$100.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

ista M. Lee

/tdb